

Broad-Based Black Economic Empowerment Ownership Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

KBF PROJECT AND CONSULTING SERVICES PROPRIETARY LIMITED

Company Address: 8 Benguela II, Benguela Avenue, Randpark Ridge, 2156
Company Certificate No: Moore9138 – 220802 – 01
Company Registration No: 2011/115080/07
VAT Registration No: 4520271612

has a current overall Ownership Broad-Based BEE Status of:

BLACK OWNERSHIP – 51.60% & BLACK FEMALE OWNERSHIP – 51.60%
BLACK NEW ENTRANT – 51.60% & BLACK DESIGNATED GROUP – 00.00%

in terms of the detail of the Ownership Element as follows:

Sub-Element	Indicator	Weighting Points	Compliance Target		Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	4	25.83%	25% + 1 Vote	51.60%	4.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%		51.60%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	4	25.00%		51.60%	4.00
	Economic Interest of black Women in the Enterprise	2	10.00%		51.60%	2.00
	Economic Interest of any of the following Black natural people in the Measured Entity: - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled) - Black Participants in Employee Share Ownership Programmes; - Black people in Broad-based Ownership Schemes; - Black participants in Co-operatives	3	3.00%		0.00%	0.00
	Involvement in the ownership of the Enterprise of black new entrants	2	2.00%		51.60%	2.00
Realisation Points	Net Equity Value	8	25.00%	As per Net Equity Calculations (Formula A or B)	16.51	8.00
2500.00%						22.00

Disclaimer: The above-mentioned certificate is only an ownership certificate and cannot be used for procurement purposes or other verification purposes. We do not accept or assume responsibility to anyone other than the Measured Entity, for our work, for this report, or the conclusion we have reached. Please refer to the Entities applicable BEE Affidavit for more information.

Period of Validity: 12 Months from Issue Date
Issue Date: 2 August 2022
Expiry Date: 1 August 2023
Financial Year-end Applied: 28 Feb 2022


Neil van Rooyen: Technical Signatory